

**REAL ESTATE COMMISSION[193E]**

**Adopted and Filed Without Notice**

Pursuant to the authority of Iowa Code section 543B.9, the Real Estate Commission hereby amends Chapter 13, "Trust Accounts and Closings," Iowa Administrative Code.

The purpose of this amendment is to change the mailing address of the Unclaimed Property Division of the Treasurer of the State of Iowa set out in subrule 13.1(14).

In compliance with Iowa Code section 17A.4(3), the Real Estate Commission finds that notice and public participation are unnecessary because the amendment simply updates the mailing address and has no other effect on licensure or professional practice.

The Iowa Real Estate Commission adopted this amendment on September 6, 2012.

This amendment is intended to implement Iowa Code chapter 543B.

This amendment will become effective December 5, 2012.

The following amendment is adopted.

Amend subrule 13.1(14) as follows:

**13.1(14)** Trust funds that are not traceable to any individual for disbursement from the trust account are unclaimed property. Unclaimed trust funds must be entered on a separate individual ledger for accounting purposes. In accordance with Iowa Code chapter 556, after three years, unclaimed trust funds shall be paid to:

~~Treasurer~~

~~State of Iowa~~

~~Unclaimed Property Division~~

~~Hoover State Office Building~~

~~Des Moines, Iowa 50319~~

Treasurer, State of Iowa

Unclaimed Property

P.O. Box 10430

Des Moines, Iowa 50306

[Filed Without Notice 10/3/12, effective 12/5/12]

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 10/31/12.